



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®,
Bangalore

Report on the Financial Statements

We have audited the accompanying financial statements of B.G.S INSTITUTE OF TECHNOLOGY, B.G NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT. A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®, ("the Trust"), which comprise the Balance Sheet as at March 31, 2018, the Income and Expenditure account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

As explained to us by the management the Trust is yet to reconcile the advances which has to be capitalized as fixed assets as specified in the Note no.3 of Notes to Accounts. The impact of the same on financial statement is not ascertainable.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management Relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Place: Bangalore
Date : 05.11.2018

For SUNDARESHA & ASSOCIATES
Chartered Accountants
Firm Registration No.008012S


(CA HARSHA V.R.)

Membership No.235561
Partner

B G S INSTITUTE OF TECHNOLOGY

A Unit of SRI ADICHUNCHANGIRI SHIKSHANA TRUST®

B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

BALANCE SHEET AS ON 31st MARCH 2018

LIABILITIES	Sch	AMOUNT Rs.	ASSETS	Sch	AMOUNT Rs.
CORPUS FUND	1	28,41,36,880	FIXED ASSETS (As per Schedule)	4	16,02,17,709
CURRENT LIABILITIES	2	59,40,294	CURRENT ASSETS, LOANS & ADVANCES		
			Advances & Deposits	3	11,95,64,568
			CASH & BANK BALANCES		
			Cash In Hand		2,00,000
			<u>Cash at Banks</u>		
			Kotak Mahindra Bank-31702		64,51,648
			Kotak Mahindra Bank-34911		9,73,947
			Canara Bank - 34623		4,10,412
			Canara Bank - 21619		20,97,863
			Canara Bank Fee Account		4,882
			Kotak Mahindra Bank-33160		1,56,146
TOTAL		29,00,77,175	TOTAL		29,00,77,175

Vide our report of even date attached,

For BGS INSTITUTE OF TECHNOLOGY

For SUNDARESHA & ASSOCIATES

Chartered Accountants
(Firm Regn No. 008012S)

Place : Bangalore

Date : 05.11.2018

Varende
Authorised Signatory
B.G.S. Institute of Technology
B.G.Nagar-571448
Nagamangala Tq, Mandya Dist.


[Signature]
(CA HARSHA V.R.)
Partner
M.No.235561

B G S INSTITUTE OF TECHNOLOGY

A Unit of SRI ADICHUNCHANGIRI SHIKSHANA TRUST@


B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

	EXPENDITURE	AMOUNT Rs.		INCOME	AMOUNT Rs.
To	ESTABLISHMENT EXPENSES	5,36,00,332	By	TUITION & OTHER FEES	10,85,67,663
"	ADMINISTRATION EXPENSES	57,57,135	"	UNIVERSITY FEES	1,18,36,208
"	RATES & TAXES EXPENSES	18,049	"	GENERAL RECEIPTS	67,74,288
"	FINANCIAL CHARGES	7,156	"	BANK INTEREST	8,24,154
"	FEE REMITTANCE TO GOVT.	1,23,71,334	"	INTEREST FROM GRATUITY FUND	5,21,323
"	STUDENTS ACTIVITIES EXPENSES	41,02,104			
"	REPAIRS & MAINTENANCE	53,07,884			
"	VEHICLE MAINTENANCE	15,06,473			
"	DEPRECIATION	1,05,43,290			
"	EXCESS OF INCOME OVER EXPENDITURE	3,53,09,878			
	TOTAL	12,85,23,636		TOTAL	12,85,23,636

Vide our report of even date attached,

For BGS INSTITUTE OF TECHNOLOGY


Principal
Authorised Signatory
B.G.S. Institute of Technology
B.G.Nagar-571448
Place: Bangalore
Nagamangala Tq, Mandya Dist.

Date : 05.11.2018

For SUNDARESHA & ASSOCIATES

Chartered Accountants
(Firm Regn No. 008012S)



(CA HARSHA V.R.)
Partner
M.No.235561

B G S INSTITUTE OF TECHNOLOGY

A Unit of SRI ADICHUNCHANGIRI SHIKSHANA TRUST®
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

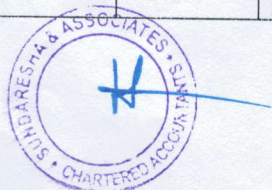
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
TO OPENING BALANCE			BY ESTABLISHMENT EXPENSES		
Cash in Hand		2,00,000	Salary	5,13,67,328	
CASH AT BANK			PF - Employer Share	12,89,928	
Kotak Mahindra Bank-31702	65,72,716		ESI - Employer Share	1,93,345	
Kotak Mahindra Bank-34911	1,85,90,065		Gratuity paid	4,03,431	
Canara Bank - 34623	13,26,376		Remuneration Paid	93,350	
Canara Bank Fee Account	-		Staff Welfare Expenses	29,000	
Canara Bank - 21619	15,084		Honorarium Paid	98,500	5,34,74,882
Kotak Mahindra Bank-33160	2,46,244	2,67,50,486			
" TUITION & OTHER FEES	10,11,84,597		" ADMINISTRATION EXPENSES		
" UNIVERSITY FEE COLLECTION	1,18,36,208	11,30,20,805	Advertisement Charges	6,97,978	
" GENERAL INCOME			Consultation Charges	25,000	
Breakage Charges Received	515		Electricity Charges	31,68,677	
Bus Fees	3,54,609		Office Maintenance	1,56,231	
Development Charges	53,51,000		Postage And Courier Charges	61,013	
Miscellaneous Income	7,50,265		Printing And Stationery	10,38,856	
Rent Received	57,000		Referral Service Charges	90,000	
Consultation Charges	2,60,899	67,74,288	Refreshment Charges	13,052	
" INTEREST RECEIVED			Rent Paid For Staff Quarters	27,550	
Interest On Fixed Deposit	12,945		TDS E Return Filing Charges	23,020	
Interest On Savings Bank	8,11,209	8,24,154	Telephone Charges	34,137	
" GOVT./UNIVERSITY GRANTS			Travelling And Conveyance	4,21,621	57,57,135
VGST Grants		2,00,000	" RATES & TAXES		
" DEPOSITS MADE			Professional Tax	2,500	
Fixed Deposit	40,00,000		Rates And Taxes	15,549	18,049
LIC of India - Gratuity Fund	50,00,000	90,00,000	" BANK CHARGES		7,156
" FEE ADVANCE		1,23,00,129	" FEE REMITTANCE TO GOVT.		
" INTRA-TRUST RECEIPTS:			Affiliation Fee Paid	7,51,000	
BGS Model Public School	60,00,000		Membership Fee Paid	4,33,734	
BGS PU College	59,92,202		Examination Fee Paid	67,81,500	
BGSIT Boys Hostel	53,74,819		Registration Fee Paid	44,05,100	1,23,71,334
BGSIT Girls Hostel	2,14,44,896		" REPAIRS AND MAINTENANCE		
SAC College Of Pharmacy	3,00,000		Borewell Maintenance	9,020	
SACST B G Nagara	1,07,29,000		Building Maintenance	42,75,571	
SJBBS Polytechnic	18,00,000	5,16,40,917	Electrical Maintenance	1,86,743	
" ADVANCE TO EQUIPMENTS			Garden Maintenance	3,75,618	
SACST(R) CP		89,428	Generator Maintenance	18,504	
" ADVANCE TO STAFF			Lab Maintenance - Mech	52,009	
Staff Advance Given		7,384	Lab Maintenance- Civil	13,479	
			Lab Maintenance- Computer Science	1,83,860	
			Lab Maintenance - E C E Dept	1,23,190	
			Lab Maintenance	94,390	53,32,384
TOTAL C/F		22,08,07,591	TOTAL C/F		7,69,60,940

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TOTAL B/F		22,08,07,591	TOTAL B/F		7,69,60,940
" ADVANCE RECEIVED			" STUDENTS ACTIVITIES EXPENSES		
Exam Remuneration		6,57,223	Alumni Meet Expenses	11,159	
SALARY & OTHER RECOVERY (STATUTORY)			Function Expenses	15,13,423	
Employee State Insurance	63,809		Internet/website Charges	9,72,660	
GSLIC	55,400		Magazines Journals And News Papers	43,133	
Life Insurance Premium	12,96,995		Photography Charges	16,138	
Provident Fund	11,75,197		Placement Expenses	2,14,015	
Professional Tax	2,82,000		Sports Expenses	1,54,086	
Tax Deducted at Source	16,44,550		Students Amenities And Welfare	1,73,559	
TDS (Other than Salary)	10,79,766		Students Training Expense	6,48,360	
Provident Fund Other Institutions	14,54,275		Students Projects Expense	40,000	
ESI collected from Other Institutions	3,22,347		Students Uniforms/ID Card	38,808	
Goods and service tax	43,784		Blod camp expenses	4,020	
Professional Tax Other Institutions	41,600		Work Shop/conference Expense	2,72,743	41,02,104
TDS (Other Institutions)	61,038	75,20,761	" VEHICLE MAINTENANCE		
OTHER SALARY RECOVERY			Fuel For Vehicle	9,44,892	
Cable Charges	18,325		Vehicle Insurance	1,51,553	
Electricity Charges	99,496		Vehicle Other Maintenance	4,01,668	
Quarters Rent	2,69,625		Vehicle Tax	8,360	15,06,473
Quarters Maintenance Charges	14,930		" FEE REFUNDS MADE		
Loans	1,61,808				
Staff Welfare fund	55,700				
Mess Charges	1,47,000	7,66,884	" FEE ADVANCE		
" CURRENT LIABILITIES					
Scholarship	66,84,130		" INTRA-TRUST PAYMENTS		
Group Gratuity	68,654		Bgsit Boys Hostel	1,00,000	
Group Insurance Claims	2,344	67,55,128	Bgsit Girls Hostel	30,000	
" ADVANCE TO CONTRACTORS			Sac College Of Pharmacy	50,00,000	
Datha Contructions	12,00,000		Sacst B G Nagara	2,28,00,000	
M/s A & G Industries	5,00,000		Sacst Chikkaballapura	50,00,000	
M/s Rg Infraproject Pvt Ltd	49,00,000		BGS First Grade college	47,766	
M/s. Durga Trading Company	5,00,000		Sjbgs Polytechnic	40,00,000	3,69,77,766
M/s. Index Interior & Exterior	50,000		SALARY RECOVERY(STATUTORY)		
Mr. Muddassir Ahmed	7,00,000		Employee State Insurance	63,809	
Mr. Nanjundaswamy	6,00,000		GSLIC	55,400	
M/s Tata Power Solar Systems Limite	40,60,000		Life Insurance Premium	12,96,995	
M/s. Sted Volt Engineers, Bengaluru	3,60,000		Provident Fund	11,75,197	
Sri Sankara Silpa Sala Pvt Ltd	17,74,490	1,46,44,490	Professional Tax	2,82,000	
			Tax Deducted at Source	16,44,550	
			Tax Deducted at Source(Other than Salara	10,79,438	
			Provident Fund Other Institutions	14,54,275	
			Employee State Insurance Other Instituti	3,22,347	
			Professional Tax Other Institutions	41,600	
			GST	43,784	
			Tax Deducted at Source(Other Institution	61,038	75,20,433
			OTHER SALARY RECOVERY		
			Cable Charges	18,325	
			Electricity Charges	99,496	
			Quarters Rent	2,69,625	
			Quarters Maintenance Charges	14,930	
			Loans	1,61,808	
			Mess Charges	1,47,000	7,11,184
			" SCHOLARSHIP		
			Scholarship		2,36,00,835
TOTAL C/F		25,11,52,077	TOTAL C/F		15,44,52,835



TOTAL B/F		25,11,52,077	TOTAL B/F		15,44,52,835
			" ADVANCE FOR EQUIPMENTS		
			SACST(R) CP	89,428	
			M/s Tata Power Solar Systems Limited	23,20,000	
			M/s. Sted Volt Engineers, Bengaluru	2,40,000	26,49,428
			" ADVANCE TO CONTRACTORS		
			Datha Contructions	5,00,000	
			M/s A & G Industries	5,00,000	
			M/s R K Stone Corporation	11,45,610	
			M/s RG Infraproject Pvt Ltd	3,50,00,000	
			M/s. Durga Trading Company	5,00,000	
			M/s Neha Fashions	25,000	
			M/s. Index Interior & Exterior	50,000	
			Mr. Muddassir Ahmed	7,00,000	
			Mr. Nanjundaswamy	7,50,000	
			M/s Stavara Projects Pvt Ltd	5,45,000	3,97,15,610
			" ADVANCE RECEIVED		
			Exam Remuneration		6,67,471
			" DEPOSITS MADE		
			LIC of India - Gratuity Fund	99,00,000	
			Fixed Deposit	1,00,86,000	1,99,86,000
			" FIXED ASSETS		
			Bore-well And Pump-sets	58,503	
			Building	35,79,852	
			Computers	24,19,237	
			Softwares	12,390	
			ACU Furniture & Fittings	33,23,798	
			Furniture And Fittings	14,51,842	
			VGST Equipments	9,53,338	
			Lab Equipments	4,55,480	
			Air Conditioner	6,66,255	
			T.V Tape Recorders	79,400	
			Solar equipments	64,20,480	
			Library Books	4,89,907	1,99,10,482
			" WORK-IN-PROGRESS		
			Buildings Under Construction	-	
			Dome Work	34,75,353	34,75,353
			" CLOSING BALANCE:		
			Cash In Hand		2,00,000
			Cash at Banks		
			Kotak Mahindra Bank-31702	64,51,648	
			Kotak Mahindra Bank-34911	9,73,947	
			Canara Bank - 34623	4,10,412	
			Canara Bank - 21619	20,97,863	
			Canara Bank Fee Account	4,882	
			Kotak Mahindra Bank-33160	1,56,146	1,00,94,898
TOTAL		25,11,52,077	TOTAL		25,11,52,077

Vide our report of even date attached.

For BGS INSTITUTE OF TECHNOLOGY

For SUNDARESHA & ASSOCIATES

Chartered Accountants
(Firm Regn No. 008012S)

Authorised Signatory

V. Prasad
Principal
B.G.S. Institute of Technology)
B.G.Nagar-571448
Nagamangala Tq, Mandya Dist.

Harsha V.R.
(CA HARSHA V.R.)
Partner
M.No.235561

Place : Bangalore

Date : 05.11.2018

B G S INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANGIRI SHIKSHANA TRUST®
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

SEHEDULES TO RECEIPTS & PAYMENT ACCOUNT

Particulars	Amount	Amount
TUITION & OTHER FEES		
Admission Fee	1,58,200	
Alumni Fee	9,45,960	
Application Fee	7,40,400	
Association Fee	3,050	
Breakage Charges	1,540	
Career Guidance Fund	1,350	
Certificate Fee	1,728	
Change Of College Fee	2,800	
College Cultural Events/sports	7,26,485	
College Sports	7,64,132	
Cultural Activities	83,735	
Development Fee	8,710	
Equipment & Lab Maint Fee	19,82,850	
Fee Fine	100	
Hand Book Fee	1,52,460	
Id Card Fee	1,13,478	
Identification Fee	170	
Indian Red Cross Society	1,06,531	
Internal Assesment Book Fee	1,13,563	
Internet Fees	33,25,729	
Lab And Library Fee	2,750	
Laboratory Dev Fee	58,650	
Language Lab Fee	53,990	
Library Fee	2,15,682	
Magazine Fee	1,625	
Magazine Pathrike	89,700	
Medical Examination Fee	1,51,550	
Nss	97,250	
Other Fees	65,500	
Personality & Soft Skil Fee	11,02,491	
Placement Fee	18,17,896	
Re Admission Fee	175	
Reading Room Fee	2,27,430	
Registration Fee	75,830	
Seminars & Conference	5,70,086	
Snq Fee	21,855	
Sports Development	2,30,525	
Sports Fees	6,77,600	
Swf/twf Fees	1,77,806	
Teachers Day & Flog Fee	51,558	
Tuition Fees	8,54,94,145	
TWF/SWF	39,213	
Univ Develop Fund	7,28,319	10,11,84,597



Particulars	Amount	Amount
UNIVERSITY FEE COLLECTION		
Blue Book Fee	1,81,050	
Career Guidance & Service Fund	24,060	
Digital Library Fee	6,13,300	
E-consortium Fee	9,70,457	
E-journals Fee	5,32,870	
E-learning Fee	11,04,564	
Eligibility Fee	5,57,000	
Prospectus Fee	8,33,500	
Student Development Fee	3,975	
Vtu Consortium	1,44,909	
University Exam fee	68,59,845	
Women Cell Fee	10,678	1,18,36,208
FEE REFUNDS		
Admission Fee	600	
Alumni Fee	5,500	
Application Fee	3,000	
Blue Book Fee	300	
Career Guidance Fund	10	
Career Guidance & Service Fund	40	
College Cultural Events/sports	6,455	
E-learning Fee	8,530	
Eligibility Fee	2,000	
Equipment & Lab Maint Fee	2,000	
Hand Book Fee	600	
Indian Red Cross Society	150	
Internet Fees	15,880	
Medical Examination Fee	500	
Nss	290	
Personality & Soft Skill Fee	2,450	
Placement Fee	6,000	
Prospectus Fee	1,000	
Seminars & Conference	1,770	
Sports Development	3,085	
Tuition Fees	1,14,050	
TWF	100	
Univ Develop Fund	1,200	1,75,510

For BGS INSTITUTE OF TECHNOLOGY



H. S. Mandaresha
Authorised Signatory

B.G.S. Institute of Technology
B.G. Nagar-571448
Nagamangala Tq, Mandya Dist

SRI BHAKTHANATHA SWAMY HIGH SCHOOL

UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH 2018

BACKGROUND:

SRI ADICHUNCHANAGIRI SHIKSHANA TRUST, B.G NAGARA, was set up with the objects of running educational institutions.

ACCOUNTING POLICIES:


1. The financial statements have been prepared on the historical cost concept.
2. The Institutions follow Cash System of Accounting.
3. Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
4. Depreciation is charged on written down value method at the rates specified in the Income Tax Act, 1961, except for the Building, which is depreciated at 5%, instead of 10% as per the act. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
5. Investments are stated at cost.

NOTES TO ACCOUNTS

1. As stated by the management, SRI ADICHUNCHANAGIRI SHIKSHANA TRUST and various colleges and accounting entities there under exist solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
2. Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.

Previous year figures have been regrouped and reclassified wherever considered necessary.

For SRI ADICHUNCHANAGIRI
SHIKSHANA TRUST


Principal
B.G.S. Institute of Technology
Authorised Signatory
B.G.Nagar-571448
Maganurpalya Tq, Mandya Dist.
Place: Bangalore

Date : 27.11.2018

For SUNDARESHA & ASSOCIATES,
Chartered Accountants,



Partner

B.G.S INSTITUTE OF TECHNOLOGY

UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2018

BACKGROUND:

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ACCOUNTING POLICIES:

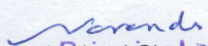
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5. Investments are stated at cost.

NOTES TO ACCOUNTS

1. As stated by the management, SRI ADICHUNCHANAGIRI SHIKSHANA TRUST and various colleges and accounting entities there under exist solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
2. Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
3. The trust is constructing building & infrastructure facilities for the purpose of running educational institutions. These assets includes certain assets which are put to use by the Trust in earlier years but continued to be reflected as advance to contractors even after the completion of the infrastructure facility. The total of such advances on 31.03.2018 is Rs.10,15,99,539/-. Trust is yet to reconcile the amounts and capitalize the same. The impact of the same on financial statement is not ascertainable.

Previous year figures have been regrouped and reclassified wherever considered necessary.

For SRI ADICHUNCHANAGIRI
SHIKSHANA TRUST


Authorised Signatory

B.G.S. Institute of Technology

Place: Bangalore

B.G.Nagar-571448

Date: 05.11.2018

Madamangala Tq, Mandya Dist.

For SUNDARESHA & ASSOCIATES,
Chartered Accountants,
Firm Registration No.008012S



B G S INSTITUTE OF TECHNOLOGY

A Unit of SRI ADICHUNCHANGIRI SHIKSHANA TRUST@

B.G NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

SCHEDULE :- 4

FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31st MARCH 2018

PARTICULARS	WDV AS ON 01.04.2017	ADDITION BEFORE 180 DAYS	AFTER 180 DAYS	DELETION	TOTAL	DEPRECIATION		WDV AS ON 31.03.2018
						RATE	AMOUNT	
BUILDINGS								
Building	83,11,722	35,79,852	-	-	1,18,91,574	5%	5,94,579	1,12,96,995
Building Admin block	-	1,29,15,571	-	-	1,29,15,571	5%	6,45,779	1,22,69,792
BGS Statue Circle Mandapam	-	22,80,000	-	-	22,80,000	5%	1,14,000	21,66,000
Borewell and pump sets	-	37,223	21,280	-	58,503	5%	2,393	56,110
FURNITURE & FIXTURES								
Furniture and Fixtures	87,68,292	9,08,535	5,43,310	-	1,02,20,137	10%	9,94,848	92,25,289
Furniture and Fixtures- ACU	-	-	33,23,798	-	33,23,798	10%	1,66,190	31,57,608
TEACHING AIDS								
Lab Equipments	1,21,55,239		4,55,480	-	1,26,10,719	15%	18,57,447	1,07,53,272
Sports Materials	88,039			-	88,039	15%	13,206	74,833
Library Books	24,69,684	1,87,596	3,02,311	-	29,59,591	15%	4,21,265	25,38,325
Projector	3,64,174			-	3,64,174	15%	54,626	3,09,548
Teaching Aids	7,96,894			-	7,96,894	15%	1,19,534	6,77,360
COMPUTER								
Computers	30,92,621		24,19,237	-	55,11,858	40%	17,20,896	37,90,962
Software	8,75,123		12,390	-	8,87,513	40%	3,52,527	5,34,986
OFFICE EQUIPMENTS								
Telephone Instruments	1,15,691			-	1,15,691	15%	17,354	98,338
Electrical Equipments	25,19,219			-	25,19,219	15%	3,77,883	21,41,336
Air Conditioner	2,38,101	1,61,900	5,04,355	-	9,04,356	15%	97,827	8,06,530
Office Equipments	92,525			-	92,525	15%	13,879	78,646
Musical Instruments	61,985			-	61,985	15%	9,298	52,688
Photo Copier	71,701			-	71,701	15%	10,755	60,946
Ups System	12,20,417			-	12,20,417	15%	1,83,063	10,37,355
VGST Equipments	23,84,696	7,73,825	1,79,513	-	33,38,034	15%	4,87,242	28,50,793
Camera	1,54,987			-	1,54,987	15%	23,248	1,31,739
CCTV	2,32,601			-	2,32,601	15%	34,890	1,97,711
TV & DVD	23,485	79,400		-	1,02,885	15%	15,433	87,452
Wireless & Mic Set	15,151			-	15,151	15%	2,273	12,878
VEHICLES								
Car	27,45,300			-	27,45,300	15%	4,11,795	23,33,505
Buses	18,10,399			-	18,10,399	15%	2,71,560	15,38,839
PLANT & MACHINERY								
Aqua Guard	6,36,408			-	6,36,408	15%	95,461	5,40,947
Generators	8,36,957			-	8,36,957	15%	1,25,544	7,11,413
Stabiliser	556			-	556	15%	83	472
Kitchen Equipments	1,52,506			-	1,52,506	15%	22,876	1,29,629
Refrigerators	9,229			-	9,229	15%	1,384	7,843
Solar Equipments	148		64,20,480	-	64,20,628	40%	12,84,155	51,36,472
BUILDING WIP								
Buildings Under Construction - IT Building	7,26,79,434			-	7,26,79,434	0%	-	7,26,79,434
Buildings Under Construction - Mechanical Block			75,33,150	-	75,33,150	0%	-	75,33,150
Building Dome Work	17,23,162	34,75,353		-	51,98,515	0%	-	51,98,515
TOTAL	12,46,46,444	2,43,89,255	2,17,15,304	-	17,07,61,003		1,05,43,290	16,02,17,709

For BGS INSTITUTE OF TECHNOLOGY




 Virendra
 Principal
 Authorised Signatory
 B.G.S. Institute of Technology
 B.G.Nagar-571448
 Nagamangala Tq, Mandya Dist.

B G S INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANGIRI SHIKSHANA TRUST®
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

SCHEDULE TO BALANCE SHEET

SCHEDULE:-1	AMOUNT Rs.	AMOUNT Rs.
CAPITAL FUND		
Opening Balance	23,41,63,852	
Add: Excess of Income over Expenditure for the year	3,53,09,878	26,94,73,730
Add: Intra Trust Receipts		
BGS Model Public School	60,00,000	
BGS PU College	59,92,202	
BGSIT Boys Hostel	53,74,819	
BGSIT Girls Hostel	2,14,44,896	
SAC College Of Pharmacy	3,00,000	
SACST B G Nagara	1,07,29,000	
SJBBS Polytechnic	18,00,000	5,16,40,917
		32,11,14,647
Less: Intra Trust Payments		
Bgsit Boys Hostel	1,00,000	
Bgsit Girls Hostel	30,000	
Sac College Of Pharmacy	50,00,000	
Sacst B G Nagara	2,28,00,000	
Sacst Chikkaballapura	50,00,000	
BGS First Grade college	47,766	
Sjbs Polytechnic	40,00,000	3,69,77,766
Closing Balance		28,41,36,880
SCHEDULE:-2		
CURRENT LIABILITIES		
A)Scholarship		
Opening Balance	1,75,03,430	
Add: Receipts During the year	66,84,130	
	2,41,87,560	
Less: Payments During the year	2,36,00,835	5,86,725
B) VTU Exam Remuneration		
Opening Balance	10,248	
Add: Receipts During the year	6,57,223	
	6,67,471	
Less: Disbursed During the year	6,67,471	-
C) Alumini Association Fund		10,38,400
D) VGST Grant (Project)		
Opening Balance	10,00,000	
Add: Receipts During the Year	2,00,000	
Less: Expended During the year	-	12,00,000
E) Fee Advance Deposit		
Fee Advance		
Opening Balance	5,64,180	
Add: Received during the year	1,23,00,129	
	1,28,64,309	
Less: Adjusted during the year	76,65,576	
Less: Paid during the year	27,90,590	24,08,143
E) Gratuity payable	70,998	
F) Staff Welfare Fund	55,700	
G) TDS Payable	328	
F) M/s Tata Power Solar Systems Limited	5,80,000	7,07,026
TOTAL		59,40,294



SCHEDULE:-3	AMOUNT	AMOUNT
	Rs.	Rs.
ADVANCES & DEPOSITS		
DEPOSITS MADE		
AICTE MBA Deposit	15,00,000	
Electricity Deposit	3,39,180	
Telephone Deposit Made	1,200	
Fixed Deposit	60,86,000	
VGST Security Deposit	20,000	79,46,380
LIC of India-Gratuity Deposit		
Opening Balance	44,97,777	
Add: Contributed During the Year	49,00,000	
Add: Interest accumulated to fund	5,21,323	
	99,19,099	
Less: Gratuity Insurance Charges	1,25,450	
Less: Matured During the year	-	97,93,649
Advances		
Building Advance		
Opening Balance	9,48,37,640	
Add: Paid During the Year	3,35,90,610	
	12,84,28,250	
Less: adjusted During the year	2,68,28,711	10,15,99,539
Equipment Advance		
Opening Balance	14,80,000	
Add: Paid During the Year	25,85,000	
	40,65,000	
Less: Received During the year	38,40,000	2,25,000
TOTAL		11,95,64,568

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